

## **Sales and Other Taxes**

The County receives 20.7% of its total revenue from Sales and Other Tax revenues. The tax revenues over the last 6 fiscal years are as follows:

	<b>FY2019</b>	<b>FY2020</b>	<b>FY2021</b>	<b>FY2022</b>	<b>FY2023</b>	<b>FY2024</b>	
State Income Tax	\$ 1,883,652	\$ 1,923,114	\$ 2,331,757	\$ 2,759,186	\$ 2,704,528	\$ 2,875,568	14.9%
Replacement Revenue	2,760,395	2,467,085	4,331,003	8,763,143	7,290,545	4,279,059	22.1%
Sales and Use Taxes	523,730	579,257	677,431	868,710	840,579	1,767,058	9.1%
Local Use Tax	587,588	736,728	709,662	682,284	670,181	607,710	3.1%
Cannabis Sales & Use Tax	0	186,428	923,104	1,162,272	1,210,162	1,515,712	7.8%
Auto Leasing Tax	118,850	65,283	85,244	108,276	122,806	126,921	0.7%
Aviation Fuel Sales Tax	69,339	5,345	0	0	0	0	0.0%
1/4 Cent Sales Tax	3,858,914	3,682,521	4,459,987	4,741,994	4,846,144	5,097,007	26.3%
Motor Fuel Tax	2,181,497	2,577,492	2,694,532	2,822,903	3,016,510	3,088,636	16.0%
<b>Total Taxes</b>	<b>\$ 11,983,965</b>	<b>\$ 12,223,254</b>	<b>\$ 16,212,720</b>	<b>\$ 21,908,768</b>	<b>\$ 20,701,456</b>	<b>\$ 19,357,671</b>	

Below is a description of some of the more significant revenues within this category:

### **¼ Cent Sales Tax**

According to the County Supplementary Retailer's and Service Occupation Tax, an additional ¼ cent or .25% tax may be imposed on all sales within the County regardless of the municipality's incorporation status. The ¼ Cent Sales Tax makes up 26.3% of the Sales and Other Tax revenue received by the County.

### **Personal Property Replacement Revenue Tax**

Personal property tax was abolished in 1979. However, this revenue to local governments was replaced. Beginning on 7/1/79, an additional income tax (measured by net income) was imposed. 2.5% was imposed on corporations other than Subchapter S corporations and 1.5% was imposed on partnerships, trusts and Subchapter S corporations. The County receives from the State of Illinois an amount (less administrative expenses) of the total collected proportional to the amount of personal property tax that it used to receive. The Personal Property Replacement Revenue makes up 22.1% of the Sales and Other Tax revenue received by the County.

### **Motor Fuel Tax**

A tax is imposed upon the privilege of operating motor vehicles on public highways and waters, based on the consumption of motor fuel and the privilege of being a receiver of fuel for sale or use. The tax imposed as of 1/1/90 is 19 cents per gallon and as of 7/1/2019 an addition 19 cents per gallon was imposed making the tax a total of 38 cents per gallon. From then on it has continues to increase a little every year. As of 7/1/23 45.4 cents is collected for gasoline. An additional 7 ½ cents per gallon is collected for motor vehicles that use diesel fuel. The tax will be paid to the State and then allotted by

the Department of Transportation to the counties in the proportion to the amount of motor vehicle license fees received from the residents of such counties.

The County Board may use the Motor Fuel Tax money allotted to it for construction or maintenance of county and state highways, retiring bonds and paying obligations incurred for the purpose of constructing, maintaining or improving highways, payments for investigations to determine the need for work on highways and payment of the County's share of the cost of Federal Aid Road Act projects. The Board may also turn a portion over to the local Mass Transit District or use the money for constructing or maintaining a county garage for serving, maintaining or storing vehicles and equipment used for construction and maintenance of highways. The money may also be used to construct and maintain grade separations and approaches at intersections of county highways and railroad tracks. The Motor Fuel Tax makes up 16.0% of the Sales and Other Tax revenue received by the County.

### **Income Tax**

Beginning August 1, 2017, local governments received 6.06 percent of the net collections of all income tax received from individuals, trusts, and estates and 6.85 percent of the net collections of all income tax received from corporations. Beginning August 1, 2022, and through July 31, 2023, the 6.06 percent rate will increase to 6.16 percent. Then on August 1, 2023, that rate increases to 6.47 percent. The amount of refunds to taxpayers for overpayments is then subtracted from the total and is then deposited in the State's Local Government Distributive Fund. The amount distributed to the County by the State from these funds is in proportion to the number of individual residents of the County to the total population of the State, as determined by the latest census. The number of residents shall be reduced by the number of individuals residing within municipalities of the County. This money may only be used for the general welfare of the people of the State, including school districts, mental health programs, wastewater projects, road and bridge construction and repair, and social service programs. State Income Taxes make up 14.9% of the Sales and Other Tax revenue received by the County.